



Matrix Ranks in Top 100 on ENR List of Top 400 U.S. Contractors

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Company recognized in Top 20 on both Petroleum and Industrial Contractors categories

TULSA, Okla., June 09, 2020 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq: MTRX) ("Matrix" or "the Company"), a leading contractor to the energy and power markets across North America, announced today that, for the 13th consecutive year, it has ranked among the Top 100 on the Engineering News-Record ("ENR") list of Top 400 U.S. Contractors. The company was also recognized among the Top 20 U.S. Contractors in the Petroleum and Industrial Contractors categories. Engineering News-Record (ENR), a leading industry publication, compiled its 2020 rankings based on 2019 construction revenue.

"Our ranking reflects the exceptional quality and commitment of our employees as they safely deliver on a multitude of projects across North America and elsewhere, supporting the critical infrastructure of our energy and industrial customers," said Matrix Service Company President and CEO John R. Hewitt. "I am extremely proud of their work and appreciate the ongoing trust placed in us by our customers as we work together to achieve their business objectives."

About Matrix Service Company

Founded in 1984, Matrix Service Company (Nasdaq: MTRX) is parent to a family of companies that includes Matrix PDM Engineering, Matrix Service Inc., Matrix NAC, and Matrix Applied Technologies. Its companies design, build and maintain infrastructure critical to North America's energy and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial.

With a culture driven by its core values of safety, integrity, stewardship, positive relationships, community involvement and delivering the best, Matrix has twice been named to Forbes Top 100 Most Trustworthy Companies in America and is consistently recognized as a Great Place to Work®. To learn more about Matrix Service Company, visit matrixservicecompany.com

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This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.



Source: Matrix Service Company