Matrix Announces Award for Front-End Engineering and Design on America First Refining Storage Tank Farm in Brownsville, Texas

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HOUSTON, Sept. 02, 2026 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq: MTRX) announced today that America First Refining (AFR) has awarded the Company the front-end engineering and design (FEED) of the storage tank farm for AFR's large-scale refining facility in Brownsville, Texas, a major step for AFR in reaching Final Investment Decision (FID).

The AFR facility, the first new major refinery to be constructed in the United States in more than 50 years, is expected to process approximately 60 million barrels annually of domestic crude. The storage tank farm serves as critical infrastructure supporting the refinery's operations, ensuring the safe, reliable and efficient movement and storage of feedstocks and refined products while strengthening America's energy supply chain and supporting the production of cleaner fuels.

Said Matrix President and Chief Executive Officer, Shawn P. Payne: "We are proud to have been selected by America First Refining for this critical step in advancing this landmark project, which draws on our expertise in storage terminals and supports our commitment to building the foundation for America's energy future. By delivering essential infrastructure, we are powering progress and resilience across the industry."

"We are proud to welcome Matrix as another world-class partner helping bring this historic project to life," said John Calce, Founder and Chairman of America First Refining. "With Matrix's proven expertise, we are continuing to assemble the team and infrastructure needed to build the first new major U.S. refinery in more than 50 years, strengthen America's energy independence, and reinforce our nation's energy leadership."

About America First Refining
America First Refining (AFR) is building a state-of-the-arty refinery in Brownsville, Texas, leveraging commercially proven technologies in a uniquely integrated design to produce high-octane, cleaner fuels. Led by a world-class team of industry veterans, this project embodies the ingenuity, determination, and excellence that define American energy leadership and strengthen our nation's energy independence. The first new major U.S. refinery in nearly five decades, the facility will be specifically engineered to process 100% American light shale oil, which is lighter and cleaner than most imported crude, allowing for lower-cost refining, higher product yields, and reduced emissions. The refinery will produce Ultra Low Sulfur Diesel, jet fuel, and specialized gasoline.

About Matrix Service Company

Matrix Service Company (Nasdaq: MTRX) is a leading heavy industrial contractor that engineers, constructs, and maintains critical energy, power, and industrial infrastructure. Our commitment to safety, quality, and integrity has earned the Company a leadership position in providing infrastructure solutions across multiple end markets. Our work is foundational to helping our energy, power, and industrial clients achieve their objectives, positively impact quality of life through the products they provide and improve the efficiency and resilience of their critical infrastructure. We pride ourselves on our commitment to our culture and core values, offering an inclusive and respectful work environment, and being certified as a Great Place To Work®.

The Company maintains its principle executive offices in Houston, Texas with offices located throughout the United States and Canada, as well as Sydney, Australia, and Seoul, South Korea. The Company reports its financial results in three key operating segments: Storage and Terminal Solutions, Utility and Power Infrastructure, and Process and Industrial Facilities. To learn more about Matrix Service Company, visit matrixservicecompany.com.

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Forward-Looking Statements
This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance, financial guidance, sustained profitable growth and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including the successful implementation of the Company's business improvement plan and the factors discussed in the "Risk Factors" and "Forward Looking Statements"

sections and elsewhere in the Company’s reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release, except as required by law.

Investors should note that the Company announces material financial information in SEC filings, press releases, presentations and public conference calls. Based on guidance from the SEC, the Company may use the Investors section of its website (www.matrixservicecompany.com) to communicate with investors, and the Company intends to post presentations there, among other things. It is possible that the financial and other information posted there could be deemed to be material information. The information on the Company’s website is not part of, and is not incorporated into, this release.